

NOTICE OF HEARING AND LETTING EAST IOWA CIRCUIT SWITCHER REPLACEMENT PROJECT - INSTALLATION

Sealed proposals will be received by the Board of Trustees of Indianola Municipal Utilities (IMU), Indianola, Iowa, (Buyer) at the IMU Customer Service Center, 210 W. 2nd Ave., Indianola, Iowa until 2:00 P.M. local time on January 30th, 2025 for a project identified as the EAST IOWA CIRCUIT SWITCHER REPLACEMENT PROJECT - INSTALLATION, and as described in detail in the specifications for the project now on file in the office of the Board Secretary. Proposals will be opened in public session at that time. Proposals will be acted upon by the Board of Trustees at a meeting to be held at the IMU Customer Service Center, 210 W. 2nd Ave., Indianola, Iowa at 5:30 P.M. local time on February 9th, 2026, or at such later time and place as may then be fixed. At that time and place a hearing will be held on the proposed plans, specifications, form of contract and estimate of cost for the improvements, and at the hearing any interested person may appear and file objections to the project or to the cost of the improvements.

The contract includes providing materials and performing work necessary to replace two existing 69kV circuit switchers with circuit breakers, including testing and commissioning on two 69-13kV transformers at the East Iowa Substation, 1300 E. Iowa Avenue, Indianola, IA.

Each proposal shall be sealed in an envelope marked "CK601 AND CK602 REPLACEMENT PROJECT - INSTALLATION". Each bid must be accompanied in a separate envelope by a bid bond, certified check or cashier's check drawn on a State of Iowa or federally chartered bank, or a certified share draft on a State of Iowa or federally chartered credit union, in an amount not less than five per cent (5%) of the total value of the Proposal, and made payable to the Buyer as a security that the bidder will enter into a contract for the Work within ten (10) days after the award of the contract to such bidder.

Bidders shall not be permitted to withdraw their bids for a period of sixty (60) days after they are opened.

100% of the amount due the successful bidder will be paid not earlier than 31 days from the final acceptance of the improvements by IMU, subject to the conditions and in accordance with the provisions of Chapter 384 and 573 of the Code of Iowa

Payment to the Contractor for completion of the improvements will be made in cash derived from available cash on hand from revenue and such other sources as may be available to IMU. The City of Indianola shall not incur any general obligation for the Improvements. The contract for the furnishing of the improvements shall not constitute a general obligation of the City of Indianola nor be payable in any manner by taxation.

If the successful bidder fails to execute a contract with IMU for the Improvements, the certified check or cashier's check deposited by the Supplier shall be cashed, or the bid bond declared forfeited, and proceeds retained by IMU as agreed liquidated damages.

Bidders will be required to complete a Bidder Status Form from the Iowa Department of Labor regarding Bidder's resident status within the State of Iowa and to submit that form with the bid. Failure to submit a fully completed Bidder Status Form with the bid may result in the bid being deemed nonresponsive and rejected.

Work is to commence on or about February 26th, 2026 and shall be substantially complete not later than May 15th, 2026. Work shall be completed and ready for final payment not later than 30 days after substantial completion.

Plans and specifications governing the furnishing of materials have been prepared by P&E Engineering Co., 500 SW 7th Street, Suite 100, Des Moines, Iowa 50309. The plans and specifications, prior proceedings of IMU referring to and defining the improvements and a proposed contract are hereby made a part of this notice by reference. The proposed contracts shall be executed in accordance with them. Copies of the specifications may be obtained from P & E Engineering Co.

By virtue of statutory authority, preference will be given to products and provisions grown and produced within the State of Iowa and Iowa domestic labor.

IMU reserves the right to reject any or all proposals and to waive informalities. Published upon order of the Board of Trustees Indianola Municipal Utilities, Indianola, Iowa.

MONICA THOMPSON
Board Secretary