

NOTICE OF HEARING AND LETTING
Downtown Underground Conversion Project
West Alley Premise Wiring Modification Contract

Sealed proposals will be received by the Board of Trustees of Indianola Municipal Utilities (IMU), Indianola, Iowa, (Owner) at the IMU Customer Service Center, 210 W. 2nd Ave., Indianola, Iowa until 2:00 P.M. local time on September 12, 2024 for a project identified as DOWNTOWN UNDERGROUND CONVERSION PROJECT, WEST ALLEY PREMISE WIRING MODIFICATION, and as described in detail in the specifications for the project now on file in the IMU Customer Service Center. Proposals will be opened in public session at that time. Proposals will be acted upon by the Board of Trustees at a meeting to be held at the IMU Customer Service Center, 210 W. 2nd Ave., Indianola, Iowa at 5:30 P.M. local time on September 23, 2024 or at such later time and place as may then be fixed. At that time and place a hearing will be held on the proposed plans, specifications, form of contract and estimate of cost for the improvements, and at the hearing any interested person may appear and file objections to the project or to the cost of the improvements.

The Work includes modifications to existing building premise wiring to accommodate the change from overhead to underground service and the installation of new underground service cables in existing conduits.

Each proposal shall be sealed in an envelope marked "BIDS FOR WEST ALLEY PREMISE WIRING MODIFICATION CONTRACT". Each bid must be accompanied in a separate envelope by a bid bond, certified check or cashier's check drawn on a State of Iowa or federally chartered bank, or a certified share draft on a State of Iowa or federally chartered credit union, in an amount not less than five per cent (5%) of the total value of the Proposal, and made payable to the Owner as a security that the bidder will enter into a contract for the Work within ten (10) days after the award of the contract to such bidder.

Bidders shall not be permitted to withdraw their bids for a period of thirty (30) days after they are opened.

Payment will be made to the contractor in an amount of 95% of the completed contract value, upon acceptance of the improvements by IMU. The balance of the amount due the successful bidder will be paid not earlier than 31 days from the final acceptance of the improvements by IMU, subject to the conditions and in accordance with the provisions of Chapter 384 and 573 of the Code of Iowa

Payment to the Contractor for completion of the improvements will be made in cash derived from available cash on hand from revenue and such other sources as may be available to IMU. The City of Indianola shall not incur any general obligation for the Improvements. The contract for the furnishing of the improvements shall not constitute a general obligation of the City of Indianola nor be payable in any manner by taxation.

The successful bidder will be required to furnish a performance bond and a payment bond in an amount equal to 100% of the contract price, the bonds to be issued by a responsible surety approved by IMU, and shall guarantee the faithful performance of the contract and the terms and conditions contained in it, and save harmless IMU from claims and damages of any kind caused by the operations of the Contractor.

If the successful bidder fails to enter into a contract with IMU for the Improvements or furnish bonds as required by law, then the certified check or cashier's check deposited by the Contractor shall be cashed, or the bid bond declared forfeited, and proceeds retained by IMU as agreed liquidated damages.

Work is to commence on or about October 15, 2024, unless an earlier start date is negotiated between the Owner and the successful bidder. Work must be substantially complete by June 30, 2025 with all work completed by July 31, 2025.

Plans and specifications governing the proposed improvements have been prepared by P&E Engineering Co., 500 SW 7th St, Suite 100, Des Moines, Iowa 50303. The plans and specifications, prior proceedings of IMU referring to and defining the improvements and a proposed contract are hereby made a part of this

notice by reference. The proposed contracts shall be executed in accordance with them. Copies of the plans and specifications may be obtained from P & E Engineering Co.

By virtue of statutory authority a preference will be given to products and provisions grown and produced within the State of Iowa and Iowa domestic labor.

IMU reserves the right to reject any or all proposals and to waive informalities. Published upon order of the Board of Trustees Indianola Municipal Utilities, Indianola, Iowa.

Monica Thompson
IMU Board of Trustees Secretary