

Indianola Municipal Utilities
RESOLUTION NO 2024-018

RESOLUTION SETTING WATER UTILITY RATES

BE IT RESOLVED by the Indianola Municipal Utilities Board of Trustees that Resolution No. 2023-015 be repealed, and that this resolution be substituted in lieu as follows:

1. Section 2.4 Rates for Water Services

Rate classes and availability are as follows:

2.4(1) City Residential Service – Standard Service to a permanent residence located within Indianola Municipal Utilities territory

Monthly customer charge (includes the first 1,000 gallons used)	\$ 12.00
All consumption over 1,000 gallons per month (per 1,000 gallons)	\$ 7.75

2.4(2) Fire Protection Service Inside City Limits – Fire protection services to building located within corporate limits of the City of Indianola

Connection Size	Annual Charge
2"	\$18.43
4"	\$72.60
6"	\$167.20
8"	\$297.00

2.4(3) Fire Protection Service Outside City Limits – Fire protection services to building located outside of corporate limits of the City of Indianola

Connection Size	Annual Charge
2"	\$27.50
4"	\$110.00
6"	\$249.70
8"	\$444.44

2.4(4) Commercial Water Service – Standard service for commercial and industrial uses, schools, churches, public buildings, and multi unit residential complexes with common meters

Monthly customer charge (includes the first 1,000 gallons used)	\$12.00
All consumption over 1,000 gallons per month (per 1,000 gallons)	\$ 8.00

2.4(5) Irrigation Water Service – Permanent underground residential sprinkler systems which are separately metered

All consumption (per 1,000 gallons)	\$8.00
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2.4(6) Reserved

2.4(7) Government Service – Service for use by units of the City of Indianola

Monthly customer charge (includes the first 1,000 gallons used)	\$12.00
All consumption over 1,000 gallons per month (per 1,000 gallons)	\$8.00

2.4(8) Large Water Contracts

Rates for water service for large water contracts shall be pursuant to the provisions of written contract entered into by the customer and the Indianola Municipal Utilities.

2.4(9) Reserved

2.4(10) Maintenance/Capital Adjustment

The Board of Trustees shall periodically make a determination of whether the water utility has experienced an unusual maintenance or capital expenditure. The expenditure of a sum in excess of \$150,000 for maintenance or \$500,000 for capital improvement in any one calendar year shall be considered an unusual maintenance or capital expenditure. A maintenance surcharge or credit may be administratively imposed at the same rate per 1,000 gallons for all services to recoup these unusual maintenance or capital expenditures.

2.4(11) Temporary Service

Metered:

Monthly customer charge (includes the first 1,000 gallons used)	\$12.00
All consumption over 1,000 gallons per month (per 1,000 gallons)	\$8.00

Unmetered:

Residential Construction	\$35.00
Commercial/Other Construction	\$70.00

2.4(12) Reserved

2.4(13) Delinquent Bills

Net Monthly bills as computed under the provisions of this resolution are payable within 20 days from the date of bills. When not so paid, penalty at the rate of 18% per annum from due date until paid, shall be charged. One month's penalty shall be forgiven each year.

2.4(14) Reserved

2. Effective Date

These rates shall become effective as to all bills due May 1, 2024 and thereafter.

Introduced and adopted this 25th day of March 2024.



Deb White, Board Chair

Attest



Monica Thompson, Board Secretary