

IN-KIND & OTHER DONATION POLICY

The purpose of this policy is to provide guidance regarding contributions to projects that benefit the community, non-profit entities, and private entities and do not qualify for economic incentives. Nothing within this policy requires the IMU Board of Trustees to provide funding for any project, regardless of that project's ability to meet eligibility guidelines. Furthermore, nothing in this policy prohibits members of the public from approaching the board to consider funding for a project. Any project making application must be located in the designated service territory from which funds will be expended.

Goal

The goal of these in-kind and other donation programs is to effectively encourage efficient utility usage and growth within the applicable service territories, including projects that enhance the community.

This primarily shall involve assisting worthwhile projects throughout the year, but one time per year may provide assistance to a single, large, project.

Uses of Funds and Resources

Use of utility funds and resources for these programs shall be limited to the following:

- Construction of utility services and donation of related equipment and fixtures
- Forgiveness of all or a portion of Contributions in Aid of Construction
- Up to \$5,000 in direct financial assistance to be used to enhance energy efficiency in new construction or remodeling projects above and beyond the funding available under the utility's energy efficiency program

Property Use Eligibility and Project Funding Priority Criteria

There is no limit to the uses of property that may apply. However, priority will be given to the following, in order:

1. Projects on property owned by the City of Indianola
2. Projects on other public property
3. Projects on property owned by non-profit entities as defined under Iowa Code
4. Projects on all other properties

Project Eligibility Criteria

The following project characteristics shall be the primary factors in considering funding for eligible properties:

- Budgetary impact to the utility
- Positive impact to the community
- Improvements to the efficient use of natural resources including reducing demand below what it would otherwise be without assistance under this program
- Ability to use IMU's funds to match other public and private contributions, incentives, grants, and commitments
- Degree of support for a project within the community as determined by supporting resolutions of public governing bodies, citizen petitions, and any other means as determined appropriate and relevant

Application Procedures

- Application forms are available in the IMU Administrative Office at 111 South Buxton and shall be submitted to the IMU General Manager
- Applications for direct funding of \$5,000 or more shall be submitted by April 30 of each calendar year for funding the following July 1
- The application shall be reviewed by the General Manager for completeness
- The General Manager may approve any project that meets eligibility criteria under the following conditions:
 - The requested direct funding is less than \$5,000; and
 - Total fiscal year-to-date funding commitments are less than amounts budgeted or re-estimated, excluding projects budgeted or committed in a prior fiscal year but not completed; and
 - Analysis and certification of the project's effectiveness towards this program's goal has been completed and properly documented
- The General Manager shall forward all other applications, with a recommendation for approval or denial, to the Board of Trustees for its consideration of the application